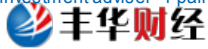


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Soros mischief caused by the collapse of silver prices weekend welcome two heavy risk events

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Core Tip: In this weekend, G20 finance ministers and central bank governors and Senate elections would be held in Japan debut, the two major risk events despite little suspense, but there is still likely to have an impact on next week's precious metals.

Thursday morning (GMT 02:00), Bernanke said in testimony to Congress on the QE their attitude is still very loose.

In the capital markets, the dollar index Xianyanghouyi, gold, silver slight upside after violent diving, gold dropped as much as 1.19 percent, silver fell 3.86% over the same period fell by more than three times that of the giant gold.

Gold hedging destroyed

Duke University finance professor Campbell Harvey said Monday observe the performance of more than 2500 years of history, the actual gold price (inflation-adjusted nominal prices) has been maintained at roughly the same level.

He hinted that the current price of gold is much higher than the average level in the long term, gold will be pulled back to about 800 U.S. dollars / ounce level. This means that there are about \$ 500 gold's decline.

This year in April, Soros told the "South China Morning Post" interview, said, "golden disappointed the public, because it should be the safest of the safe haven; But last year, the euro has crumbled, gold actually declined due to If people want to sell, to sell gold; Therefore, they sell gold, gold prices on the prices of other assets fall together. "

Soros became famous in several attacks on foreign exchange, but his impact on the precious metals market is also associated with the severity of foot, which had personally directed the silver crash type fall.

Soros mischief caused by the collapse of silver prices

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May 4, 2011, according to "The Wall Street Journal" reported that Soros and Burbank leading fund companies to sell holdings of gold and silver, silver prices led to the end of the bull market for many years, plunged over four sessions 20%, silver is still in decline was caused by the channel.

Whether in gold and silver currency in the history, or the metal on the market, has been a pair of twin sisters, both of which since ancient times to keep pace with the rise with the fall, but the volatility of silver has been far better than the same period of gold, so the saying goes capital markets : suitable for investment gold, silver suit speculation.

Precious metals of gold represented more than ten years experience of super bull market, creating an "eyes closed do to make more money" era; nowadays gold has been in decline channels bigwigs still have issued statements against gold, precious metals or has ushered in the "eyes closed short money" era, is bound to fall far more than silver gold.

Weekend ushered in the two risk events

This weekend, G20 finance ministers and central bank governors and Senate elections would be held in Japan debut, the two major risk events despite little suspense, but there is still likely to have an impact on next week's precious metals.

Group of 20 (G20) meeting will be held on Friday (July 19) and Saturday (July 20) was held in Moscow, some analysts pointed out that the G20 finance ministers meeting this week, if properly designed communique, may greatly reduce the problem of U.S. quantitative easing exit triggered by the global financial market volatility.

In addition, the Japanese Senate elections will be held on Sunday (July 21) at the current election campaign has entered the final stage, the parties are to win more voters one last shot.

Polls show Shinzo Abe's ruling party is bound to victory in the general election, which would give Abe more freedom to propel him through active relaxation of monetary policy and massive government spending to stimulate the economy plan, which the precious metals will also have a decisive influence.

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