Where the price of gold! (Gold prices 18 January 2014)

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Foreign economists to investors by the end of the gold rush era might have said. Duke University Professor of International Economics Harvey "a great decline in the price of gold is much more likely," he Hanke Economist "Under a downward trend," he said. World Gold Council predicted optimistic about the gold ..
Of the U.S. economy, the Fed's asset purchases to reduce the be strong enough to support the continuation of gold could have predicted.

Campbell R. Duke University Professor of International Economics Harvey, "Gold has tumbled 28 percent as of last year. I'm seeing a very small possibility of the rise of gold. Great decline in the price of gold is more likely," he said.

As of last year, the price performance of gold investors experienced significant losses striking Harvey, "with an atmosphere of confidence in the U.S. economic recovery to continue but under increased price increases previously seen which was the basis eliminates fear. Gold has tumbled 28 percent as of last year. I'm seeing a very small possibility of the rise of gold. Great decline in the price of gold is more likely," he said.

**1000 may see the dollar's gold**

and gold prices move in U.S. interest rates, indicating that a close correlation Harvey, said:

"In light of recent data readily 3 percent to 4 percent of the U.S. interest rates are likely to rise. If this happens, the price of gold falls below $ 1,000 can see that. Increase in U.S. interest rates is one of the main indicators showing that increased economic power. People become less concerned about the economic environment, gold will continue to decline. Gold demand in India is one of the largest in the two countries as of last year the introduction of restrictions on trade in gold price of gold was effective mainly in low trend. China prices of all commodity assets have the power to affect the performance. Low growth in Chinese economy indicators may adversely affect the demand for gold as well. Also in 2014, India's economic growth is expected to slow."

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From Johns Hopkins University economist Steve Hanke below the downward trend, noting that the price of gold on the first day of the year showed a slight increase, the trend is downward, he said.

U.S. Federal Reserve's 85-billion-dollar monthly bond purchase program to reduce the stepping, available in the U.S. economic data of bond purchases in reducing speed also can set expectations for gold prices in the downward trend to continue causes.

On the other hand, already under the physical demands of India as of last year, leaving behind gold's, which has become the number one in China continues. Especially with the increase in demand for physical gold in China on December 1 last year with $ 1,182.52 on the last six months of the rally was the lowest level. In addition, China's largest spot gold market in 2013 with the Shanghai Gold Exchange gold delivery to the recipients of his previous year's level of 1,139 tons 2,197 tons had announced the release.

**WORLD GOLD COUNCIL POSITIVE**

World Gold Council in London the center of the gold market demand outlook on the more positive opinions have stated, the following statement was:

"As of last year in the gold market from West to East shift in demand have observed. Indian government to control the current account deficit in the gold market the restriction has serious impact. In China, still an emerging new class of people with gold due to have an emotional connection. So in China in recent years has seen a significant increase in demand for gold. China's middle class, the demand for gold will continue to remain strong in 2014."

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