This time's no different: Robeco's faith in 200-year backtests

But where other quants see constant transformation in markets, Robeco's also see continuity.

## Risk management

With human nature holding the key to quant strategies, the drivers of those strategies can be honed down to the most mundane. Last year, for example, Robeco's quants studied the performance of strategies across different economic conditions to see whether or not a strategy would work.

### Going up in the world

Among their key findings is that factor investment strategies ultimately outperform the market. Robeco's quants have studied the performance of strategies across different economic conditions to see whether or not a strategy would work.

### The firm's quants

The firm's quants found that during periods of stagflation, momentum strategies were more successful. This is because investors tend to bid up winners in times of economic stress, while avoiding losers.

### The drivers of those strategies

The drivers of those strategies can be honed down to the most mundane. Last year, for example, Robeco's quants studied the performance of strategies across different economic conditions to see whether or not a strategy would work.

## Deep backtesting yields opportunities to test strategies in circumstances that seldom arise.

### Against a backdrop of inflation reaching its highest level for 40 years and deteriorating...