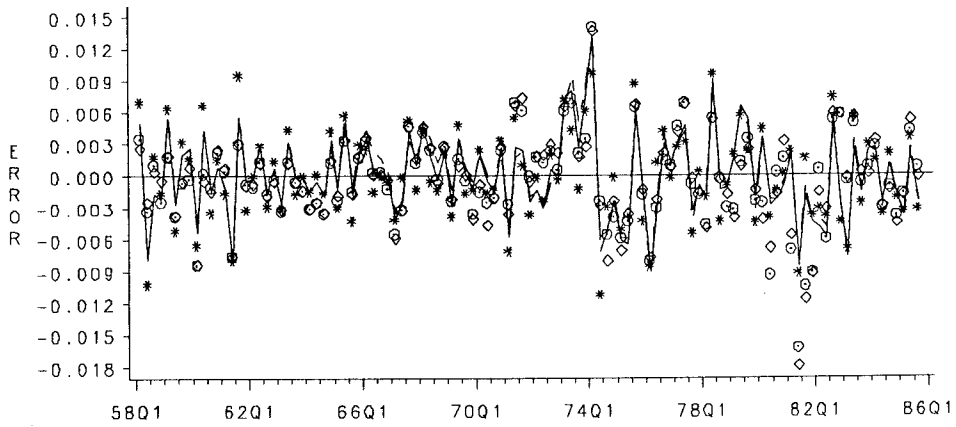


Inflation Forecasting Errors



Absolute Inflation Forecasting Errors

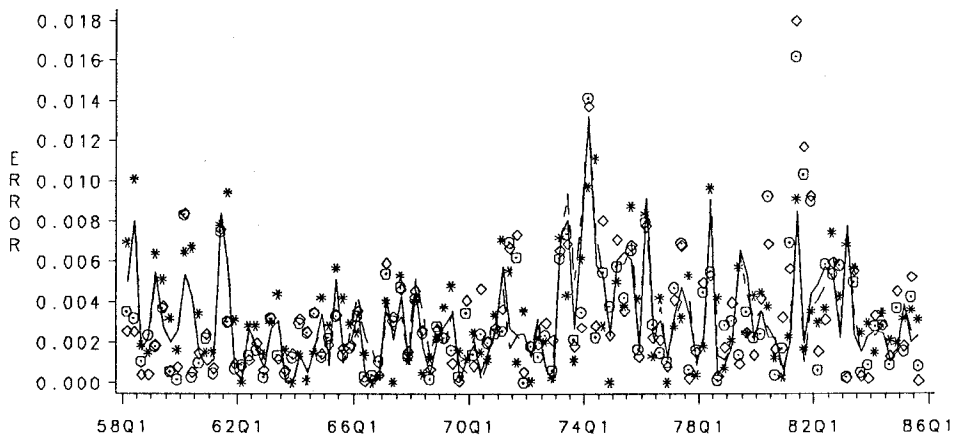


Fig. 15. Actual and Absolute Forecast Errors of the One Quarter Inflation Forecasting Models. The symbols are: Random Walk (Star), Time Series (Line), Time Series Window (Dash), Treasury Bill-Average (Circle) and Treasury Bill-Spot (Diamond).