

**Curriculum Vitae**  
**Wilbur John Coleman II**  
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*Education*

Ph.D., Economics, University of Chicago, 1987.  
BA, Political Science and Economics, University of Wisconsin, 1980.

*Employment*

2001-present, Duke University, Fuqua School of Business, Full Prof.  
1997-01, Duke University, Fuqua School of Business, Assoc. Prof.  
1995-97, Duke University, Fuqua School of Business, Asst. Prof.  
1994-95, Duke University, Fuqua School of Business, Visit. Asst. Prof.  
1992-94, Duke University, Department of Economics, Visit. Asst. Prof.  
1987-92, Board of Governors of the Federal Reserve System, Economist  
1986-87, Ibbotson Associates, Managing Partner

*Temporary Employment*

2002, New York University, Stern School of Business, Visiting Professor  
1998, Univ. of Chicago, Graduate School of Business, Visit. Assoc. Prof.  
1996, Univ. of Chicago, Graduate School of Business, Visit. Asst. Prof.

### *Courses Taught*

Advanced Macroeconomics (graduate)  
Monetary Economics (graduate)  
Corporate Finance (undergraduate)  
Global Economic Environment of the Firm (MBA)  
The World Economy (MBA)  
International Financial Policy (MBA)  
Multinational Business Management (MBA)  
Economics of International Business and Multinationals (MBA)  
Global Markets and Institutions (MBA)  
The European Union (MBA)  
Forecasting (MBA)  
Business Fundamentals (MBA)  
Foundations of Business (MBA)

### *Publications*

“Corruption and Supply-Side Economics,” *Journal of Economic Dynamics and Control*, 2024.

“On a Theory of Ethnic Conflict,” with Francesco Caselli, *Journal of European Economic Association*, 2012.

“The World Technology Frontier,” with Francesco Caselli, *American Economic Review*, 2006.

“Comment on The Welfare Cost of Inflation in the Presence of Inside Money,” *Cambridge University Press*, forthcoming Special Volume 2004.

“Comment on Cross-Country Technology Adoption: Making the Theories Face the Facts,” *Journal of Monetary Economics: Carnegie-Rochester Conference Series on Public Policy*, December 2003.

“The U.S. Technology Frontier,” with Francesco Caselli, *American Economic Review: Papers & Proceedings*, May 2002.

“Cross-Country Technology Diffusion: The Case of Computers,” with Francesco Caselli, *American Economic Review: Papers & Proceedings*, May 2001.

“The U.S. Structural Transformation and Regional Convergence: A Reinterpretation,” with Francesco Caselli, *Journal of Political Economy*, 2001.

“The Uniqueness of an Equilibrium in Distorted Infinite-Horizon Economies with Capital,” *Journal of Economic Theory*, 2000.

“Welfare and Optimum Dynamic Taxation of Consumption and Income,” *Journal of Public Economics*, 2000.

“Behavior of Interest Rates in a General Equilibrium Multi-Sector Model with Irreversible Investment,” *Macroeconomic Dynamics*, 1997.

“Equilibria in Distorted Infinite-Horizon Economies with Capital and Labor,” *Journal of Economic Theory*, 1997.

“A Monetary Explanation of the Equity Premium, Term Premium, and Risk-Free Rate Puzzles,” with Ravi Bansal, *Journal of Political Economy*, 1996.

“Money and Output: A Test of Reverse Causation,” *American Economic Review*, 1996.

“A Model of the Federal Funds Market,” with Christian Gilles and Pamela Labadie, *Economic Theory*, 1996.

“Price Level Determinacy Without Control of a Monetary Aggregate: A Comment,” *Carnegie Rochester Conference on Public Policy*, 1996.

“Comment on Inside Money, Outside Money, and Short-Term Interest Rates,” *Journal of Money, Credit, and Banking*, 1995.

“Solving Nonlinear Dynamic Models on Parallel Computers,” *Journal of Business Economic Statistics*, 1993.

“The Liquidity Premium in Average Interest Rates,” with Christian Gilles and Pamela Labadie, *Journal of Monetary Economics*, 1992.

“Equilibrium in a Production Economy with an Income Tax,” *Econometrica*, 1991.

“Solving the Stochastic Growth Model by Policy-Function Iteration,” *Journal of Business & Economic Statistics*, 1990.

## *Working Papers*

“The Politics of Growth,” 2025, working paper.

“Economically-Motivated Interactions and Disease Spread,” 2021.

“Banks as Producers of Financial Services,” with Christian Lundblad (UNC), 2019.

”Quality, Growth, and Inequality,” 2018.

“Domestic Monopolies and Industrialization,” with Francesco Caselli (LSE) and Christian Siegel (Exeter), 2016.

“Market Power, Terms of Trade Shocks, and Real GDP,” 2011.

“Accommodating Emerging Giants,” 2007.

## *Presentations at Invited Conferences*

1988 Conference on Solving Nonlinear Rational Expectations Models, The Institute for Empirical Macroeconomics, Minneapolis, Minnesota (presenter)

1989 Winter Econometric Society Meetings, Atlanta, Georgia (presenter)

1989 NBER summer workshop on Solving Nonlinear Rational Expectations Models, Harvard University, Cambridge, Massachusetts (presenter)

1990 World Congress Meetings of the Econometric Society, Barcelona, Spain (presenter and discussant)

1990 Western Economics Association Meeting, Seattle, Washington (presenter and discussant)

1991 Conference on Monetary Operating Procedures of the Federal Reserve Board, Federal Reserve Bank of St. Louis, St. Louis, Missouri (presenter)

1992 NBER conference on Financial Institutions and Macroeconomic Instability in Historical Perspective, Cambridge, Massachusetts

1993 Conference on Policy Lessons from Current Research on Monetary Economics, Federal Reserve Bank of Atlanta, Atlanta, Georgia (presenter)

1993 Summer Econometric Society Meetings, Boston, Massachusetts (presenter)

1993 Conference on Recent Research on the Liquidity Effect of Monetary Policy, Federal Reserve Bank of Cleveland, Cleveland, Ohio (presenter and discussant)

1994 Conference on Liquidity, Monetary Policy, and Financial Intermediation Federal Reserve Bank of Cleveland, Cleveland, Ohio (discussant)

1994 Carnegie-Rochester Conference on Public Policy, Carnegie-Mellon University (discussant)

1995 Conference on Computation and Estimation in Finance and Economics, Washington University in St. Louis (presenter)

1996 Monetary Economics Program Meetings, NBER, Cambridge, Massachusetts (presenter)

1996 Summer Econometric Society Meetings, Iowa City, Iowa (presenter and discussant)

1997 Texas Monetary Conference, Dallas, Texas (presenter)

1997 Summer Econometric Society Meetings, Pasadena, California (presenter and discussant)

1998 Summer Econometric Society Meetings, Montreal, Canada (presenter and discussant)

2000 Society for Economic Dynamics, San Jose, Costa Rica (presenter)

2000 NBER Growth Conference, Cambridge, Massachusetts

2000 NBER Economic Fluctuations Conference, Chicago, Illinois

2001 Duke International Economics Conference, Venice, Italy (presenter)

2001 Society for Economic Dynamics, Stockholm, Sweden (presenter)

2001 Latin American and Caribbean Economics Association, Montevideo, Uruguay (presenter)

2002 Society for Economic Dynamics, New York (presenter).

2002 Latin American and Caribbean Economics Association, Madrid, Spain. (presenter)

2003 International Meeting on Income and Productivity Disparity Across Countries, Fundacão Getulio Vargas, Rio de Janeiro, Brazil (presenter).

2003 Carnegie Rochester Conference on Public Policy, University of Rochester, Rochester, NY (discussant).

2003 Conference on Low Inflation Economics, Federal Reserve Bank of Cleveland, Cleveland, OH (discussant).

2004 Society for Economic Dynamics, Florence, Italy (presenter).

2005 NBER Japan Project Meeting, Tokyo, Japan (presenter).

2005 Macroeconomics Summer Camp, ITAM, Mexico City, Mexico (discussant).

2005 NBER Universities Research Conference on “Structural Changes in the Global Economy: Implications for Monetary Policy and Financial Regulation,” (discussant).

2006 Center for Japan-US Business and Economic Studies, Stern School of Business, NYU (presenter).

2006 Arizona State University, W. P. Carey School of Business, Conference on Economic Development (presenter).

2006 Society of Economic Dynamics, annual conference, Vancouver, Canada (presenter).

2007 Macroeconomics Summer Camp, ITAM, Mexico City, Mexico (presenter and discussant).

2007 Annual Political Science Association Meetings, Chicago, IL (presenter).

2009 NBER Summer Institute, Cambridge, MA (presenter).

2009 Society for Economic Dynamics, Istanbul, Turkey (presenter).

2010 Macroeconomics Summer Camp, ITAM, Mexico City, Mexico (presenter and discussant).

2011 Society for Economic Dynamics, Ghent, Belgium (presenter).

2011 Yale Conference on Finance and Macroeconomics, Yale University (presenter).

2013 Wharton Conference on Liquidity and Financial Crisis, University of Pennsyl-

vania (discussant).

2016 Society for Economic Dynamics, Toulouse, France (presenter).

2024 Robert E. Lucas Memorial Conference, Chicago, IL (discussant)