

# Ryan C McDevitt

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## POSITIONS

Instructor, Health Management Academy	Feb 2023 – pres.
Senior Consultant, Charles River Associates	Feb 2023 – pres.
Visiting Associate Professor, Booth School of Business, University of Chicago	Sep 2021 – Jun 2022
Professor, Fuqua School of Business, Duke University	Jul 2021 – pres.
Editor, Journal of Industrial Economics	Jan 2021 – pres.
Associate Professor, Fuqua School of Business, Duke University	Jul 2017 – Jun 2021
Economist, Prime Video & Music, Amazon	Jan 2017 – Jul 2017
Assistant Professor, Fuqua School of Business, Duke University	Jul 2013 – Jun 2017
Assistant Professor, Simon School of Business, University of Rochester	Jul 2010 – Jun 2013
Lecturer, Kellogg School of Management, Northwestern University	Jan 2009 – Mar 2009
Analyst, Investment Banking Division, Morgan Stanley	Jun 2002 – Jul 2003

## AFFILIATIONS

Research Associate, National Bureau of Economic Research	Apr 2022 – pres.
Faculty Affiliate, Duke-Margolis Center for Health Policy	Sep 2018 – pres.
Associate Professor (by courtesy), Department of Economics, Duke University	Jul 2017 – pres.

## DEGREES

Ph.D., Economics, Northwestern University	June 2010
B.A., Economics, Williams College	June 2002

## PAPERS

How Bundled Payments Affect Firm Behavior and Patient Outcomes: Evidence from the Dialysis Industry October 2024, with P. Eliason, B. Heebsh, R. League, & J. Roberts, R&R, <b>American Economic Review</b>	
Ambulance Taxis: The Impact of Regulation and Litigation on Health Care Fraud October 2024, with P. Eliason, R. League, J. Leder-Luis, & J. Roberts, accepted, <b>Journal of Political Economy</b>	
Gaming and Effort in Performance Pay October 2024, with L. Bertuzzi, P. Eliason, B. Heebsh, R. League, & J. Roberts, submitted	
Strategic Information Disclosure October 2024, with M. Hinnosaar, S. Liu, S. Martinez, & C. Park, submitted	
Financial Ties, Market Structure, and Prices in the US Dialysis Industry October 2024, with W. Deng, P. Eliason, R. League, J. Roberts, H. Wong, & Xuyang Xia, submitted	
How Should We Assess Quality of Health Care Services In Organizations Owned By Private Equity Firms? October 2024, with A. La Forgia, R&R, <b>AMA Journal of Ethics</b>	
Provision of Transplant Education for Patients Starting Dialysis: Disparities Persist September 2024, with L. Bertuzzi et al., <b>Heliyon</b> , 10(17), e36542	
The Timing and Location of Entry in Growing Markets: Subgame Perfection at Work Summer 2024, with B. Bollinger, K. Judd, & U. Doraszelski, <b>RAND Journal of Economics</b> , 55(2), 169-198	
Rogers' Diffusion Theory of Innovations Applies to the Adoption of Sugammadex October 2023, with K. Pearson et al., accepted, <b>British Journal of Anaesthesia</b> , 131(4), e114-e117	
Pharmacoequity in Routine Anesthesia Care in the United States August 2023, with K. Raghunathan, R. League, R. Jiang, V. Krishnamoorthy, M. Kent, & J. Cobert, submitted	
Hospital Costs for Black versus White Adults Hospitalized with COVID-19 in the United States: April to December 2020 August 2023, with K. Raghunathan, R. League, R. Bartz, M. Fuller, V. Krishnamoorthy, & J. Cobert, submitted	
What Happens When Private Equity Firms Buy Hospitals? March 2023, with M. Cerullo, K. Joynt Maddox, A. Offodile, J. Roberts, & K. Yang, <b>Harvard Business Review</b>	

The Need for Speed: Demand, Regulation, and Welfare on the Margin of Alternative Financial Services  
January 2023, with A. Sojourner, accepted, **Review of Economics and Statistics**

Physicians as Owners and Agents: A Call for Further Study  
December 2022, with P. Eliason & J. Roberts, **JAMA Internal Medicine**, 182(12), 1276-1277

Assessment of Spending for Patients Initiating Dialysis Care  
October 2022, with P. Eliason, R. League, J. Roberts, & H. Wong, **JAMA Open**, 5(10), e2239131

Hydroxychloroquine Prescriptions During COVID-19: Did Politics Matter?  
August 2022, with F. Madanay & P. Ubel, **Journal of Health, Politics, Policy, and Law**, 47(4), 429-451

Racial and Ethnic Differences in Mortality Among Critically Ill Patients with COVID-19 Across US Hospitals  
May 2022, with S. Johnson, M. Fuller, Z. Frere, T. Ohnuma, et al., submitted

Private Equity Acquisition of Acute Care Hospitals and Variation in Outcomes of Major Elective Surgical Procedures  
May 2022, with M. Cerullo, A. Kirk, Z. Lalee, K. Joynt Maddox, A. Offodile, J. Roberts, & K. Yang, submitted

Hospital Private Equity Acquisition and Outcomes of Acute Medical Conditions in Medicare Beneficiaries  
April 2022, with M. Cerullo, K. Joynt Maddox, A. Offodile, J. Roberts, & K. Yang, **JAMA Open**, 5(4), e229581

High Prices and Wide Dispersion in Private Insurance Payments for Dialysis  
February 2022, with P. Eliason, R. League, J. Roberts, & H. Wong, **JAMA Open**, 5(2), e220562

Private Equity Acquisition and Responsiveness to Service Line Profitability at Short-term Acute Care Hospitals  
November 2021, with M. Cerullo, A. Offodile, J. Roberts, & K. Yang, **Health Affairs**, 40(11), 1697-1705

Backstop Price Caps in Commercial Health Care Markets: Comment  
July 2021, with J. Lusk, **JAMA**, 326(3), 276-277

How Acquisitions Affect Firm Behavior and Performance: Evidence from the Dialysis Industry  
February 2020, with P. Eliason, B. Heebsh, & J. Roberts, **Quarterly Journal of Economics**, 135(1), 221-267

Strategic Patient Discharge: Evidence from Long-term Care Hospitals  
November 2018, with P. Eliason, P. Grieco, & J. Roberts, **American Economic Review**, 108(11), 3232-3265

Legislators' School Ties and Funding for Higher Education  
August 2018, with A. Chatterji & J. Kim, **Journal of Public Economics**, 164, 254-269

Productivity and Quality in Health Care: Evidence from the Dialysis Industry  
July 2017, with P. Grieco, **Review of Economic Studies**, 84(3), 1071-1105

The Effect of Social Interaction on Economic Transactions: Evidence from Changes in Two Retail Formats  
December 2015, with A. Goldfarb, S. Samila, & B. Silverman, **Management Science**, 61(12), 2963-2981

Specialization and Competition in the Venture Capital Industry  
June 2015, with Y. Hochberg and M. Mazzeo, **Review of Industrial Organization**, 46(4), 323-347

"A" Business by Any Other Name: Firm Name Choice as a Signal of Firm Quality  
August 2014, **Journal of Political Economy**, 122(4), 909-944

Market Structure & Gender Disparity in Health Care: Preferences, Competition, & Quality of Care  
Spring 2014, with J. Roberts, **RAND Journal of Economics**, 45(1), 116-139

Business Strategy and Antitrust Economics  
2014, with M. Mazzeo, **Oxford Handbook on International Antitrust Economics**

Measuring the Broadband Bonus in Thirty OECD Nations  
2012, with S. Greenstein, **Measuring the Internet Economy**

The Global Broadband Bonus: Broadband Internet's Impact on Seven Countries  
2011, with S. Greenstein, **The Linked World: How ICT Is Transforming Societies, Cultures & Economies**

Names and Reputations: An Empirical Analysis  
August 2011, **American Economic Journal: Microeconomics**, 3(3), 193-209

The Broadband Bonus: Estimating Broadband Internet's Economic Value  
August 2011, with S. Greenstein, **Telecommunications Policy**, 35(7), 617-632

Evidence of a Modest Price Decline in U.S. Broadband Services  
June 2011, with S. Greenstein, **Information Economics and Policy**, 23(2), 200-211

## GRANTS

Arnold Ventures (with P. Eliason, R. League, J. Leder-Luis, & J. Roberts)	2023 – 2026
NIHCM Research Grant (with M. Cerullo, A. Offodile, & J. Roberts)	2022 – 2023
Washington Center for Equitable Growth (with P. Eliason & J. Roberts)	2021 – 2023
NBER Digitization Research Grant (with M. Hinnosaar & D. Ridley)	2021
National Science Foundation Award SES #1850736 (with P. Eliason & J. Roberts)	2019 – 2022
NBER Digitization Research Grant	2015
Northwestern University Dissertation Year Fellowship	2009
Center for the Study of Industrial Organization Grant	2009
Center for the Study of Industrial Organization Fellowship	2008
Northwestern University Graduate Research Grant	2008

## ACTIVITIES

Member, Judicial Board, Fuqua School of Business	Sep 2022 – Jun 2023
Excellence in Patient Care Advisory Committee, American Society of Nephrology	Sep 2021 – pres.
Advisory Board, Renalogic	Sep 2021 – Mar 2024
Bass Connections Program, Duke University	Jul 2021 – Jun 2022
Mentor, ASHE Mentoring Program	Oct 2020 – Jun 2022
Mentor, Duke Athlete Education for Life, Fuqua School of Business	Nov 2018 – Mar 2019
Strategic Planning Committee, Fuqua School of Business	Feb 2018 – Mar 2019
MSQM Health Analytics Faculty Committee, Fuqua School of Business	Nov 2017 – Jun 2018
Academic Council, Duke University	Jul 2017 – Jun 2021
Curriculum Committee, Fuqua School of Business	Jul 2017 – Jun 2020
Associate Editor, Journal of Industrial Economics	Jul 2016 – Dec 2020
Board of Trustees, Triangle Day School	Jan 2016 – Jun 2022

## AWARDS

Fuqua MMS Foundations of Business Teaching Award Runner-up	2024
Fuqua MMS Foundations of Business Teaching Award	2023
Fuqua MSQM Business Analytics Teaching Award	2022
Association of Competition Economics Best Paper Award (with P. Eliason, B. Heebsh, & J. Roberts)	2021
Fuqua MSQM Health Analytics Teaching Award	2021
Fuqua MSQM Health Analytics Teaching Award	2020
Fuqua MBA Core Teaching Award Runner-up	2020
Fuqua MBA Core Teaching Award	2019
Fuqua MBA Core Teaching Award Runner-up	2017
Poets & Quants "Top 40 Under 40" Business School Professor	2017
Poets & Quants "Favorite Professor" Student Selection	2016
Fuqua MBA Core Teaching Award Runner-up	2015
Poets & Quants "Favorite Professor" Student Selection	2015
IJIO Excellence in Reviewing	2014
EARIE Young Economists' Essay Award (with P. Grieco)	2013
Simon MBA Elective Teaching Award	2012
Simon MBA Top-5 Teaching Honor Roll	2012
Simon MBA Top-5 Teaching Honor Roll	2011
Jack Larned Class of 1942 International Management Prize	2002
Williams College Class of 1960's Scholar in Economics	2001
All New England Track & Field	2001
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